

Ref: ARM-I/CR-412/137/2023/SP

Date: 02.05.2023

To,

1. M/S PADMAVATHI AGRO EXPORTS,
Rep by its partners Mr. K K Naveen. Mr. T P Vikram
Unit: Opp State ware House, B H Road Tumkur -572 101
Also at: 5th Main, APMC Yard Batwadi, Tumkur- 572 106.

Mr K K Naveen S/o Mr K S Krishna Murthy,
448, Pete Beedi, Chikkanayakanahalli,
Tumkur District - 572 214

Mr. T P Vikram S/o Mr Bhadrachala Setty
Venkateshapura, Sira Gate, Tumkur 572 101.

Mr. Sridhar Babu K.S. S/o Mr Srinivas Setty K S
No. 101, 4th Cross, Sapthagiri Nilaya
Vidyanagara Tumkur -572101

Mrs K S Vanitha Rani, W/o of Mr Sridhar Babu K S
No. 101, 4th Cross, Sapthagiri Nilaya
Vidyanagara Tumkur -572101

M/S Sapthagiri Agro Industry
Represented by its partners
Mr. Sridhar Babu K S & Mrs. K S Vanitha Rani,
Plot No. 3 D & 133B, 1st & 2nd Phase KIADB
Industrial Area Antharasanahalli, Tumkur 572 106.

Dear Sir / Madam;

Sub: NOTICE UNDER SECTION 13(4) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 READ WITH RULE 8(6) OF THE SECURITY INTEREST (ENFORCEMENT) RULE, 2002

As you are aware, I on behalf of Canara Bank, ARM-I, Branch Bangalore have taken possession of the mortgaged assets described in the schedule of sale Notice annexed hereto in terms of section 13(4) of the subject Act in connection with outstanding dues payable by you to our ARM-I Branch Bangalore of Canara Bank.

The Undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, In terms of the provisions of the subject Act and Rules made there under, I am herewith sending the sale Notice being published in the NEWS paper containing the terms and conditions of the sale. You are hereby given a last and final opportunity to discharge the liability in full as stated in the Sale Notice enclosed within 15 days from the date of this notice, and reclaim the assets which has been possessed by the bank, failing which the assets will be sold as per the terms and conditions set out in the Sale Notice.

This is without prejudice to any other rights available to the Bank under the subject Act / or any law in force.

Yours faithfully,
ಕರ್ತ ಕೆನರಾ ಬ್ಯಾಂಕ್/For CANARA BANK

(Pawan Chaturvedi)
Chief Manager
Authorised Officer
ಆಸ್ತಿ ವಸೂಲಿ ಪ್ರಾಧಿಕಾರಿ-1, ಎಂ.ಜಿ. ರೋಡ್, ಬೆಂಗಳೂರು-560001
Asset Recovery Management Br.-1, M.G. Road, Bengaluru-1

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable / movable property mortgaged/charged to the Secured Creditor, the Physical Possession of which has been taken by the Authorised Officer of Neelamangala Branch (Now Transferred to ARM-1 Branch), Bengaluru of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 24/05/2023 (10.00 AM to 10.30 AM), for recovery of Rs. 40,32,74,422.30/- with further interest and cost thereon due to the ARM-1 Branch, Bengaluru of Canara Bank from 1. M/S PADMAVATHI AGRO EXPORTS, Rep by its partners Mr. K K Naveen. Mr. T P Vikram Unit: Opp State ware House, B H Road Tumkur -572 101 Also at: 5th Main, APMC Yard Batwadi, Tumkur- 572 106. 2. Mr K K Naveen S/o Mr K S Krishna Murthy, 448, Pete Beedi, Chikkanayakanahalli 572 214, Tumkur District 3. Mr. T P Vikram S/o Mr Bhadrachala Setty Venkateshapura, Sira Gate, Tumkur 572 101. 4. Mr. Sridhar Babu K.S. S/o Mr Srinivas Setty K S 5. Mrs K S Vanitha Rani, W/o of Mr Sridhar Babu K S Both 4 and 5 are at: No. 101, 4th Cross, Sapthagiri Nilaya Vidyanaagara Tumkur -572101 6. M/S Sapthagiri Agro Industry Represented by its partners Mr Sridhar Babu K S & Mrs K S Vanitha Rani, Plot No. 3 D & 133B, 1st & 2nd Phase KIADB Industrial Area Antharasanahalli, Tumkur 572 106

The Reserve Price and Earnest Money Deposits details are as under & the Earnest Money Deposit shall be deposited on or before **23/05/2023 at 5.00 pm** by way of DD favouring Authorized Officer Canara Bank ARM-1 Branch through online (RTGS/NEFT/Fund Transfer - IFSC CODE CNRB0002366) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore

Lot	Description of the immovable/ movable assets:	Reserve Price	EMD	Incremental Value
1	Residential House property bearing Khata No.8731/1538, 8731B/1538B, New Corporation Khatha No.1731*b/1538/2791 PID No.25144 at Vidyanagara, Near Water Tank, Tumkur	132.90	13.29	1.00
2	Site 1-B/22 A & 1-A/22A PID No.31/2170, 34/2072, at Unkal Village, Hubli Taluk, Dharwad District.	167.50	16.75	1.00
3	Industrial Land site No.113-A-P3 in Sy.No.63 at Antharasanahalli Industrial Area, 2nd phase Thimlapura Village, Kasaba Hobli, Tumkur	219.40	21.94	1.00

Known encumbrances, if any: Not to the knowledge of the Bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM-1 Branch, Bengaluru, Canara Bank, Ph. No.9483532366 during office hours on any working day.

Date : 02.05.2023

Place: Bangalore

कृते केनरा बैंक/For CANARA BANK


Authorised Officer

Authorised Officer
Canara Bank
आस्ती वसूली प्रबंधन शाखा-1, एम.जी. रोड, बेंगलुरु-560001
Asset Recovery Management Br.-1, M.G. Road, Bengaluru-1

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 02/05/2023.

1. Name and Address of the Secured Creditor :	Canara Bank, ARM-1 Branch Bengaluru		
2. Name and Address of the Borrower(s)/ Guarantor(s) :	1. M/S PADMAVATHI AGRO EXPORTS, Rep by its partners Mr. K K Naveen. Mr. T P Vikram Unit: Opp. State ware House, B H Road Tumkur -572 101 Also at: 5 th Main, APMC Yard Batwadi, Tumkur- 572 106. 2. Mr K K Naveen S/o Mr K S Krishna Murthy, 448, Pete Beedi, Chikkanayakanahalli 572 214, Tumkur District 3. Mr. T P Vikram S/o Mr Bhadrachala Setty Venkateshapura, Sira Gate, Tumkur 572 101. 4. Mr. Sridhar Babu K.S. S/o Mr Srinivas Setty K S 5. Mrs K S Vanitha Rani, W/o of Mr Sridhar Babu K S Both 4 and 5 are at: No. 101, 4 th Cross, Sapthagiri Nilaya Vidyanaagara Tumkur -572101 6. M/S Sapthagiri Agro Industry Represented by its partners Mr Sridhar Babu K S & Mrs K S Vanitha Rani, Plot No. 3 D & 133B, 1 st & 2 nd Phase KIADB Industrial Area Antharasanahalli, Tumkur 572 106.		
3. Total liabilities:	Rs. 40,32,74,422.30/- with further interest and cost thereon		
4. (a) Mode of Auction :	E-Auction.		
(b) Details of Auction service provider	M/s Canbank Computer Services Ltd 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -3 e- mail: evaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)		
(c) Date & Time of Auction	24/05/2023 - 10.00 AM to 10.30 AM		
(d) Place of Auction	Online.		
5. Reserve Price / EMD			
Lot	Description of the immovable/ movable assets:	Reserve Price	EMD
1	Residential House property bearing Khata No.8731/1538, 8731B/1538B, New Corporation Khatha No.1731*b/1538/2791 PID No.25144 at Vidyanaagara, Near Water Tank, Tumkur	132.90	13.29
2	Site 1-B/22 A & 1-A/22A PID No.31/2170, 34/2072, at Unkal Village, Hubli Taluk, Dharwad District.	167.50	16.75
3	Industrial Land site No.113-A-P3 in Sy.No.63 at Antharasanahalli Industrial Area, 2nd phase Thimlapura Village, Kasaba Hobli, Tumkur	219.40	21.94
6. Other terms and conditions: a) Auction / bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings. b) The property can be inspected, with Prior Appointment with Authorised Officer, on 15/05/2023- 10.00 AM to 2.00 PM. c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process. d) EMD amount of 10% of the Reserve Price is to be deposited by way of DD favouring Authorised Officer, Canara Bank, ARM Branch I, Bangalore OR through online (RTGS/NEFT/Fund Transfer) – (IFSC CODE CNRB0002366) to the credit of the account number 209272434, Canara Bank, ARM Branch I, Bangalore on or before 23/05/2023 - 5.00 p.m. e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore -560003 e- mail: evaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010) f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 23/05/2023 – 5.00 p.m. Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001, by hand or by e-mail. g) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. h) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. i) Bidders Name. Contact No. Address, E Mail Id.			

- j) Bidder's A/c details for online refund of EMD.
- k) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore - 560003 e- mail: evaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)
- l) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- m) Auction would commence at Reserve Price, as mentioned above. The incremental value for the property shall be in multiples of Rs.1,00,000/- (Rupees One Lakh Only) The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- n) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), on the same day or not later than next working day on declaring him/her as the successful bidder and the balance on or before 15th day from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price within the period stated above, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- o) **FOR IMMOVABLES:** For sale proceeds of Rs. 50.00 Lakhs (Rupees Fifty Lakhs Only) and above, the successful bidder will have to deduct TDS at the applicable rate on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- p) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- q) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- r) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Circle office, Bangalore or Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 who, as a facilitating centre, shall make necessary arrangements.
- s) For further details contact Canara Bank, Asset Recovery Management Branch I, No. 86, II Floor, Bangalore Metro Circle, Spencer Towers, M G Road, Bangalore- 560 001 (Ph. No.9483532366) e-mail id cb2366@canarabank.com; pawanchaturvedi@canarabank.com OR the service provider the service provider M/s Canbank Computer Services Ltd. 218, JP Royale, Sampige Road, Malleshwaram, Bangalore - 560003 e- mail: evaction@ccsl.co.in Contact Person & Number:- Ramesh T H / Pakhre DD (8880531165 / 8898418010)

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 02.05.2023

Place: Bangalore

कृते केनरा बैंक/For CANARA BANK


Authorised Officer

प्राधिकृत अधिकारी/Authorised Officer
असली प्रबंधन शाखा-1, एम.जी. रोड, बेंगलूरु-560001
Asset Recovery Management Br.-1, M.G. Road, Bengaluru-1